



FOR IMMEDIATE RELEASE

TO: All News Media

- FROM: Alasandra Whitley, Ohio REALTORS® 2024 President, 330-808-4680

 Allison Wiley, Ohio REALTORS® Vice President of Marketing & Communications, 614.225.6207

 Output of Marketing & Communications, 614.225.6207
- **RE:** Ohio's May 2024 Home Sales

DATE: June 21st, 2024



The Ohio housing market experienced an increase in activity in May, with sales rising by 3.2 percent compared to the same month last year.

Home sales in May 2024 reached 12,642, a 3.2% increase from the 12,246 home sales recorded during the month a year ago. The average sales price across Ohio in May reached \$ 305,041, a 9.1% increase from the \$279,686 mark posted in May 2023.

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"We're thrilled to see a positive trend in Ohio's housing market. The rise in sales and average prices reflects strong demand and confidence in our state's real estate, confirming that homeownership remains a valuable long-term investment," says Ohio REALTORS President Ali Whitley. "An Ohio REALTOR serves as a professional partner, guiding buyers and sellers through the intricate process of home buying and selling, to successfully achieve their housing goals."

Around the state, 13 out of 14 markets tracked experienced an increase in average sale price for the month compared to May 2023.

During the first four months of the year, home sales activity is up 3.0% compared to January-May 2023. Year-to-date sales (January-May 2024) reached 50,131, up from the 48,672 homes sold a year ago. The average sales price during the period this year is \$280,414 an 8.4% increase from the \$258,715 mark set a year ago.

Data provided to Ohio REALTORS by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops.

Ohio REALTORS, with more than 36,000 members, is the largest professional trade association in Ohio. Leading with expertise, professionalism and an entrepreneurial spirit, REALTORS in Ohio are committed to their clients and communities.

See below for a market-by-market analysis of sales activity throughout Ohio.

(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to Ohio REALTORS' early reporting requirement. Check with contacts in the particular market.)





Ohio Local MLS Stats Report for May 2024

MLS	Number of Units Sold				Dol	lar Volume	Average Sale Price				
	2023	2024	% Change		2023	2024	% Change	2023	2024	% Change	
Ashland	24	23	-4.2%	\$	4,092,751 \$	4,350,700	6.3%	\$ 170,531 \$	189,161	10.9%	
Athens	89	74	-16.9%	\$	18,879,400 \$	24,468,680	29.6%	\$ 212,128 \$	330,658	55.9%	
Cincinnati	1,951	2,046	4.9%	\$	661,564,594 \$	751,216,704	13.6%	\$ 339,090 \$	367,164	8.3%	
Columbus	2,646	2,839	7.3%	\$	960,656,760 \$	1,095,482,091	14.0%	\$ 363,060 \$	385,869	6.3%	
Dayton	1,283	1,360	6.0%	\$	333,573,412 \$	392,172,823	17.6%	\$ 259,995 \$	288,362	10.9%	
Firelands	215	248	15.3%	\$	48,608,139 \$	61,004,125	25.5%	\$ 226,084 \$	245,984	8.8%	
Greater Portsmouth	78	85	9.0%	\$	11,829,775 \$	17,009,349	43.8%	\$ 151,664 \$	200,110	31.9%	
Кпох	58	33	-43.1%	\$	14,055,300 \$	8,734,300	-37.9%	\$ 242,333 \$	264,676	9.2%	
Mansfield	165	159	-3.6%	\$	31,056,245 \$	32,194,750	3.7%	\$ 188,220 \$	202,483	7.6%	
MLS Now ¹	4,136	4,217	2.0%	\$	998,550,036 \$	1,104,716,456	10.6%	\$ 241,429 \$	261,967	8.5%	
NORIS ²	885	879	-0.7%	\$	187,487,821 \$	208,440,922	11.2%	\$ 211,851 \$	237,134	11.9%	
Scioto Valley	75	73	-2.7%	\$	16,566,898 \$	15,462,503	-6.7%	\$ 220,892 \$	211,815	-4.1%	
West Central ³	182	192	5.5%	\$	35,335,317 \$	41,380,194	17.1%	\$ 194,150 \$	215,522	11.0%	
WRIST ⁴	459	414	-9.8%	\$	102,773,745 \$	99,690,871	-3.0%	\$ 223,908 \$	240,799	7.5%	
Statewide	12,246	12,642	3.2%	\$	3,425,030,193 \$	3,856,324,468	12.6%	\$ 279,686 \$	305,041	9.1%	

¹ MLS Now: Ashtabula, Belmont, Carroll, Columbiana, Coshocton, Cuyahoga, Geauga, Gernsey, Harrison, Holmes, Jefferson, Lake, Lorain, Mahoning, Medina, Muskingum, Portage,

Stark, Summit, Trumbull, Tuscarawas, Washington and Wayne Counties.

² NORIS (Northwest Ohio Regional Information System): Lucas, Fulton, Defiance, Williams, Henry, Wood, Putnam, Paulding, Hancock, and Wyandot Counties.

³ West Central: Allen, Hardin and Van Wert Counties.

⁴ WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops. Tuesday, June 18, 2024

Ohio Local MLS Stats Report for January through May 2024

	Number	r of Units	Sold	Dollar Volume				Average Sale Price			
MLS	2023	2024	% Change	2023	2024	% Change		2023	2024	% Change	
Ashland	71	72	1.4%	\$ 12,540,701 \$	14,407,980	14.9%	\$	176,630 \$	200,111	13.3%	
Athens	386	190	-50.8%	\$ 72,235,993 \$	49,949,626	-30.9%	\$	187,140 \$	262,893	40.5%	
Cincinnati	7,623	7,720	1.3%	\$ 2,366,691,365 \$	2,593,366,807	9.6%	\$	310,467 \$	335,928	8.2%	
Columbus	10,415	11,030	5.9%	\$ 3,479,828,555 \$	3,943,280,150	13.3%	\$	334,117 \$	357,505	7.0%	
Dayton	5,031	5,770	14.7%	\$ 1,234,042,341 \$	1,571,887,557	27.4%	\$	245,288 \$	272,424	11.1%	
Firelands	932	995	6.8%	\$ 201,590,900 \$	230,053,719	14.1%	\$	216,299 \$	231,210	6.9%	
Greater Portsmouth	355	327	-7.9%	\$ 54,933,875 \$	57,491,612	4.7%	\$	154,743 \$	175,815	13.6%	
Knox	171	146	-14.6%	\$ 41,310,273 \$	38,931,582	-5.8%	\$	241,581 \$	266,655	10.4%	
Mansfield	525	614	17.0%	\$ 88,821,878 \$	113,189,655	27.4%	\$	169,185 \$	184,348	9.0%	
MLS Now ¹	16,738	16,866	0.8%	\$ 3,766,964,586 \$	4,092,662,178	8.6%	\$	225,055 \$	242,658	7.8%	
NORIS ²	3,491	3,468	-0.7%	\$ 679,171,862 \$	727,972,404	7.2%	\$	194,549 \$	209,911	7.9%	
Scioto Valley	328	326	-0.6%	\$ 72,353,385 \$	66,787,543	-7.7%	\$	220,590 \$	204,870	-7.1%	
West Central ³	758	795	4.9%	\$ 134,862,396 \$	153,450,141	13.8%	\$	177,919 \$	193,019	8.5%	
WRIST ⁴	1,848	1,812	-1.9%	\$ 386,838,060 \$	404,018,037	4.4%	\$	209,328 \$	222,968	6.5%	
Statewide	48,672	50,131	3.0%	\$ 12,592,186,170 \$	14,057,448,991	11.6%	\$	258,715 \$	280,414	8.4%	

¹ MLS Now: Ashtabula, Belmont, Carroll, Columbiana, Coshocton, Cuyahoga, Geauga, Gernsey, Harrison, Holmes, Jefferson, Lake, Lorain, Mahoning, Medina, Muskingum, Portage,

Stark, Summit, Trumbull, Tuscarawas, Washington and Wayne Counties.

² NORIS (Northwest Ohio Regional Information System): Lucas, Fulton, Defiance, Williams, Henry, Wood, Putnam, Paulding, Hancock, and Wyandot Counties.

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Tuesday, June 18, 2024

CONTACT: 2024 Ohio REALTORS President Alasandra Whitley- 330-808-4680



For more information on home sales activity in a particular marketplace, contact one of the Local Boards/Associations or Multiple Listing Services below.

Akron Cleveland Association Mike Valerino, CEO | 216.901.0130 Mark Vittardi, President | 440.842.7010

Ashland Board Amy Scott, EO | eo@ashlandboardofrealtors.com Justin Gerwig, President | 440.908.3616

Ashtabula County Board Brandy Helsel, EO | 440-998-1152 Thomas Bush, President | 937.426.7070

Athens County Board Jennifer Davies, EO | 740.707.1962 Brian Kapple, President |

Beaver Creek Area Association Dale Meller, EO | 330.383.5554 Jamie Thomas, President |

Clinton County Board Kimberly Cordrey | realtors.exec@gmail.com Sheri McIntosh, President |

Columbus REALTORS Brent Swander, CEO | 614.475.4000 Scott Hrabcak, President | 614.906.2225

Dayton REALTORS Carlton Jackson, CEO | 937.223.0900 Kelly McCormick, President | 937.429.4500

Delaware County Board Joni Regula, EO | 740.363.3227 Shannon Brewster, President | 614.519.0030

East Central Association Holly Lehigh, EO | 330.343.7736 Stephanie Glazer, President | 330.339.1196

Firelands Association David Freitag, CEO | 419.625.5787 Jaime Polter, President | 419.333.8510

Greater Portsmouth Area Board Teresa Dummitt, EO | 740.353.3079 Molly Burnside, President | 740.574.9902

Guernsey Muskingum Valley Association Steffanie Bush, EO | 740.452.3890 Jessica Rome, President | 740.607.0283

Knox County Board Jeri Scott, EO | 740.392.8490 Holly Blanchard- Hoar, President | 740.397.1400 ext.226

Lake & Geauga Area Association Chrissy Rose, EO | 440.350.9000 Nancy Grgurich, President | 216.390.0660

Lancaster Board Eric Duemmel, EO | 740.653.1861 Kimberly Cumbo, President | 740.808.0263

Licking County Board Patty Osborn, EO | 740.345.2151 Billie Allen, President | 740-403-9488 Lorain County Association Barb Tressel-Bangas, EO | 440.328.4210 David Reddy, President | 216.406.4746

Mansfield Association Cassie Wilhelm | 419.834.4936 Peter Haring, President | 419.756.8383

Marietta Board Carrie Hale, EO| 740.373.8194 Marian Duvall, President | 740.860.3555

Medina County Board Sherry Stell, EO | 330.722.1000 Leslie Burns, President | 330.723.9911

Midwestern Ohio Association Megan Wise | 937.335.8267 Robbin Kramer, President | 937.593.1049

MLS Now John Kurlich, COO | 216.485.4100

NORIS MLS Megan Foos, CEO | 419.535.3222

Northwest Ohio REALTORS (Toledo Area) Megan Foos, CEO | 419.535.3222 Eddie J Campos, President | 419.367.2667

REALTOR® Alliance of Greater Cincinnati Carl Horst, CEO | 513.761.8800 Tracy Dunne, President | 513.561.5800

Scioto Valley Association Pamela Burkitt, EO | 740.773.7489 Mark Cenci, President | 740.774.4500

Southern Ohio Association Kelli Barter, President | 513.794.9494

Springfield Board Amanda Snyder, EO | 937.323.6489 Jillian McKay, President | 937.323.6545

Stark Trumbull Area REALTORS Collene Burgess, CEO | 330.494.5630 Arden Lingenhoel, President | 330.492.7230

Wayne-Holmes Association Amy Scott, EO | 330.264.8062 Gina Chandler, President | 216.447.4477

West Central Association (Lima Area) Cara Budde, CEO | 419.227.5432 Elaine Wehri, President | 419.234.2254

WRIST MLS Stan Hartke, CEO | 937.335.1117

Youngstown Columbiana Association Roberta Hiller, CEO | 330.788.7026 Samantha Aldish, President | 330.831.9854

as of 6/3/24